

LAS VEGAS STADIUM

Monthly Report - June 2018





LV Stadium Events Company, LLC

July 26, 2018

Mr. Steve Hill
Chairman
Las Vegas Stadium Authority
c/o Applied Analysis
6385 S. Rainbow Blvd, Ste 105
Las Vegas, NV 89118

Dear Mr. Hill:

We are pleased to transmit this monthly Project Status Report covering the development of the Las Vegas Stadium.

The Project remains on schedule and within its budget. As typical with major Design-Build construction projects, the Stadium's design continues to progress even while construction continues to make solid progress.

To date, Project expenditures total approximately \$315 million, 19% of which has been funded by the public sector and the remaining 81% by StadCo and the Raiders.

More than 400,000 worker-hours have been invested in the Stadium's construction thus far, with approximately 650 people currently employed on site. In addition to being ahead of our local Small Business contracting goal, we are well above our workforce diversity goal of 38% minority and women participation with more than 60% of the construction workforce hours being represented by minority and female workers and 3% represented by veterans.

Sincerely,

A handwritten signature in blue ink, appearing to read "Don C. Webb", with a large, stylized flourish extending upwards and to the right.

Don C. Webb
Chief Operating Officer

Enclosure: Monthly Project Status Report

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CERTIFICATION

Pursuant to Article 8, Section 8.1 of the Development Agreement between Clark County Stadium Authority and LV Stadium Events Company, LLC dated March 28, 2018, I hereby certify that the information contained within this "*Project Status Report*" is true and accurate to the best of my knowledge.

Sincerely,



Don C. Webb
Chief Operating Officer
LV Stadium Events Company, LLC

Stadium Project Budget Report



	Initial Budget	Adjustments	Revised Budget	Expended		Balance	
Raiders Equity Contribution [1]	\$850,000,000	\$40,000,000	\$890,000,000	\$202,818,532	23%	\$687,181,468	77%
Raiders NFL G-4 Contribution [2]	\$200,000,000	\$0	\$200,000,000	\$51,577,742	26%	\$148,422,258	74%
Clark County Bond Proceeds & Room Tax Pay-Go	\$750,000,000	\$0	\$750,000,000	\$61,462,696	8%	\$688,537,304	92%
Other	\$0	\$0	\$0	\$0	0%	\$0	100%
Total Stadium Development Sources	\$1,800,000,000	\$40,000,000	\$1,840,000,000	\$315,858,970	17%	\$1,524,141,030	83%
Stadium Land Acquisition	\$77,780,128	\$12,975	\$77,793,103	\$77,793,103	100%	\$0	0%
Stadium Construction	\$1,334,455,080	\$0	\$1,334,455,080	\$108,462,191	8%	\$1,225,992,889	92%
Stadium Furniture, Fixtures & Equipment	\$122,854,543	\$0	\$122,854,543	\$101,950	0%	\$122,752,593	100%
Stadium Design, Engineering & Soft Costs	\$233,852,243	-\$12,975	\$233,839,268	\$115,546,573	49%	\$118,292,695	51%
Stadium Utility & Infrastructure Costs	\$31,058,006	\$0	\$31,058,006	\$1,312,069	4%	\$29,745,937	96%
Premium Seating & Marketing Programs	\$0	\$40,000,000	\$40,000,000	\$12,643,083	32%	\$27,356,917	68%
Total Stadium Development Uses	\$1,800,000,000	\$40,000,000	\$1,840,000,000	\$315,858,970	17%	\$1,524,141,030	83%

[1] Includes closed construction debt financing pursuant to Senate Bill 1 (2016 Special Session), Section 36.1(e)(2). Raiders Equity Contribution, above, includes \$40 million in PSL sales used to fund Premium Seating & Marketing Programs.

[2] Includes approved NFL financing through the G-4 loan program of the NFL.

Excludes:

Off-Site Parking and Parking Shuttle Transportation System Development

The accompanying notes to the financial report, above, are integral to this presentation and should be consulted when reviewing its contents

Stadium Project Budget Report



Summary Notes:

- 1) "Initial Budget" is as of March 17, 2018
- 2) "Revised Budget" reflects adjustments under consideration & does not include all costs borne solely by StadCo or the Raiders such as costs of developing the team headquarters and training facilities
- 3) "Expended" is based upon actual costs & accrual estimates booked, including retention amounts withheld, as of July 15, 2018
- 4) "Expended" excludes certain predevelopment costs recovered through bond proceeds at closing
- 5) Excludes StadCo or Raiders payroll costs, legal & similar administrative expenses incidental to Stadium development but borne solely by StadCo or Raiders
- 6) Excludes NFL Relocation Fee
- 7) Excludes Temporary Venue Costs
- 8) Excludes certain costs associated with financing and transactional expenses borne by the Raiders
- 9) Actual Balance on individual Sources may vary from that shown above since certain sources are funded on a reimbursable, rather than advance, basis
- 10) Projections are based upon assumptions and information received from others and therefore actual results may vary and the variations may be material

STATUS OF DESIGN PLANNING

The A/E team delivered Permit Package 5 on July 9th. This package is the primary construction documents package for the core, shell, reserved seating and back-of-house spaces in the stadium - all areas but the premium spaces such as the clubs, suites and a select few team spaces. Package 5 was submitted to the Clark County Building and Fire Department. The premium space permit package (package 6) is due October 19th.

Permits received to date include all foundations (Package 2), and all concrete construction permits (Packages 3A & 3B) and the structural steel frame package (permit package 4). All structural building permits for the project are now secured.

Upcoming Milestone Dates for Design Deliverables:

October 29, 2018 - Premium Spaces – Permit Package 6
(including Home Team and Raiderette Locker Rooms)



PROJECT SCHEDULE

LV Stadium Milestone Calendar as of June 2018

Event	Date
Groundbreaking	Nov. 13, 2017
Mass excavation	Jan. 2, 2018
Start foundations	Mar. 12, 2018
Cranes on site	Mar. 13, 2018
Start Elevated Concrete Structure	Apr. 16, 2018
Start Slab on Grade Construction	Jul. 31, 2018
First steel put in place (site build-up)	Jul. 10, 2018
Concrete topping out (final slab on metal deck)	Jun. 11, 2019
Start structural steel	Aug. 20, 2018
Start precast stadia erection	Sept. 11, 2018
Start interior rough-in	Oct. 16, 2018
Setting the first precast stadia in place,	Dec. 28, 2018
Start of the curtain wall	Apr. 11, 2019
Start drywall and interior finishes	Mar. 28, 2019
First seat installed	Aug. 16, 2019
Steel topping out	May 7, 2019
Videoboard installation	Oct. 1, 2019
ETFE roof installation begins	Aug. 23, 2019
Building enclosure complete	Dec. 5, 2019
Setting the escalators	Sep. 20, 2018
ETFE roof installation complete	Dec. 30, 2019
Last seat installed,	May 4, 2020
Opening schedule release	TBD
Field installation	May 5, 2020
DAS/ Public safety DAS complete	May 29, 2020
Suites complete	TBD
Clubs complete	TBD
F & B move-in	TBD
Exterior signage erected,	TBD
Team facilities / operations complete	TBD
Certificate of Occupancy	Jul. 1, 2020
Substantial completion	Jul. 31, 2020

PERMIT TRACKER

Las Vegas Stadium

Phased Building Application

Proposed Permit Packages / Valuations

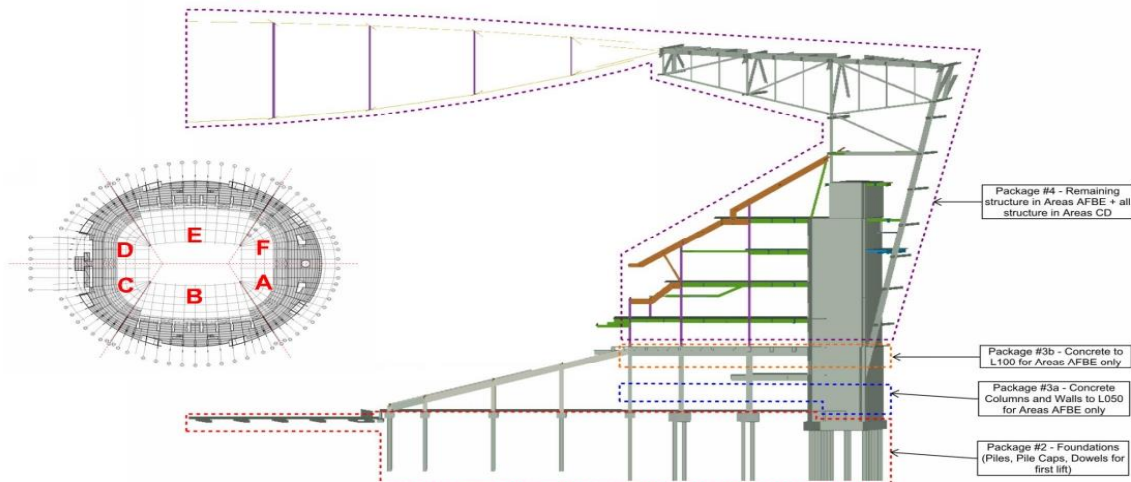
Revised 1/3/2018



PERMIT PACKAGE		DESCRIPTION / SCOPE OF WORK	Estimated Permit submission date	Estimated Permit Pick-up & Fee payment Date	ANTICIPATED VALUE
No#	PAC NO				
1		EGRESS DESIGN			\$--
2		FIRE PROTECTION REPORT			\$--
3	1	EXCAVATION & GRADING	11/13/2017	12/19/2017	\$12,700,000
4	1a	ON-SITE UTILITIES			\$5,800,000
5	2	FOUNDATIONS / DEEP UTILITIES Piles, Pile caps, dowels into first lift	1/8/2018	2/16/2018	\$46,000,000
6		CABLE TRUSS ANALYSIS REVIEW			
7	3a	STRUCTURAL FRAME - CONCRETE Concrete columns & walls to Level 050, Areas AFBE only	3/6/2018	3/26/2018	\$84,000,000
8	3b	STRUCTURAL FRAME - CONCRETE Concrete to Level 0100, Areas AFBE only	3/12/2018	5/11/2018	\$42,000,000
9	4	STRUCTURAL FRAME - STEEL / ROOF Remaining structure in AFBE & all Areas C & D	4/3/2018	6/22/2018	\$290,200,000
10	5	CONSTRUCTION PACKAGE 5 Arch,Mech,Elect,Plum Core & Shell Package	7/10/2018	9/10/2018	\$552,200,000
11	6	FINISHES PACKAGE - Premium Spaces	10/18/2018	12/6/2018	\$54,500,000
		Ancillary Permits			
		Trailer City permit (Tortoise fees paid with this permit)	10/5/2017	11/9/2017	
		On-site Utility for Trailer City	11/5/2017	11/29/2017	
		DEFERRED SUBMITTALS			
12		STRUCTURAL PRECAST SYSTEMS			\$32,400,000
13		FIRE SUPPRESSION SPRINKLER SYSTEMS			\$10,700,000

\$ 1,130,500,000

Permit Packages



Additional licenses and approvals related to ongoing building operations will be identified and tracked in accordance with the project schedule.

COMPLIANCE / SBE

In accordance with Section 31.5-6 of Nevada Senate Bill 1, Mortenson | McCarthy Las Vegas Stadium, A Joint Venture ("MMCJV") is following the below process in regards to verification of SBE Contractors.

SBE Contractors apply through the mmcjvlv.com website under the vendors tab. Those seeking certification as a qualified SBE contractor will then fill-out and submit a self-certification form, whereas they attest to meeting the criteria for small local business classification denoted in the Senate Bill. The MMCJV Community Benefits Coordinator then reviews the information provided and utilizes the Nevada Secretary of State website: <https://www.nvsos.gov/sos> to verify SB 1 requirements 31.5-2 section a, b & c in regards to principal place of business, duration of business license, and that the required business license is current. Upon approval of these criteria, MMCJV will then give the contractor the designation of SBE. If firms do not meet the criteria or don't complete the process, they are not classified as SBE. A listing of all approved SBE's, or any of the above records can be provided upon request.

Las Vegas Stadium SBE Participation



This report reflects procurement activity through May 2018.

CC	State	Subcontractor	Scope of Work	SBE/Other	Orig Contract \$ Amount	Original SBE \$ Commitment	Original SBE Commitment %	Current Contract \$ Amount	SBE %	Current SBE \$Participation	Other \$Participation	Actual SBE \$ Paid	Actual Other \$ Paid
		General Conditions											
	NV	Lewis K. Construction	Fencing Repairs	SBE	\$ 19,360	\$ 19,360	100%	\$ 21,838	100%	\$ 21,838		\$ 21,838	\$ -
	NV	Modern Demo	Repair Fence & Lot Clean-up	SBE				\$ -					\$ 15,709
	CA	Malcolm Drilling Co.	CFA Test Pile	Other	\$ 281,800	\$ -		\$ 281,800		\$ -	\$ 281,800	\$ -	\$ 281,800
	NV	Nevada Water Trucks	Track Out Pad Installation	SBE	\$ 10,000	\$ 10,000	100%	\$ 9,903	100%	\$ 9,903		\$ 9,903	\$ -
	NV	Amazon Masonry	Dust Control	SBE/MBE	\$ 10,000	\$ 10,000	100%	\$ 11,495	100%	\$ 11,495		\$ 11,495	\$ -
	NV	Kimley-Horn & Associates	Trailer - Engineering	Other	\$ 30,794	\$ -		\$ 30,794		\$ -	\$ 30,794		
	NV	Geotechnical & Environmental Services, Inc (GES)	3rd Party Testing	Other	\$ 18,250	\$ 6,227	34%	\$ 41,610	15%	\$ -	\$ 41,610	\$ -	\$ 27,004
	TN	ESC Lab Sciences	Soils Analysis	Other				\$ -		\$ -	\$ 5,750		\$ 7,363
	NV	Eagle Drilling Services	Drilling	SBE				\$ -		\$ 6,227		\$ 6,227	\$ -
	NV	Hayward Baker	Drill Shaft Test	Other	\$ 109,062	\$ -		\$ 109,062		\$ -	\$ 109,062	\$ -	\$ 109,062
	NV	Tab Contractors, Inc.	Trailer Set-up & Geotech Fault Study	Other	\$ 748,450	\$ 490,567	66%	\$ 908,200	52%				\$ 862,790
	NV	Boulder Sand & Gravel	Aggregates	SBE						\$ 10,900		\$ 9,815	
	NV	Donovan Bros. Trucking	Trucking	SBE						\$ 7,267			
	NV	JS & S Surveying	Surveying	SBE/MBE						\$ 28,190		\$ 17,338	
	NV	M Con	Utilities	SBE/MBE						\$ 352,317		\$ 220,095	
	NV	Olson Precast Co.	Concrete Manhole	SBE						\$ 14,738		\$ 14,738	
	NV	MMC, Inc.	Hydro Excavating	Other							\$ 18,550		\$ 18,550
	NV	Acme Electric	Street Light Repairs	Other							\$ 10,000	\$ 4,033	
	NV	Nevada Tap Master	Hot Taps	SBE						\$ 1,560		\$ 1,560	
	NV	Merli Concrete Pumping	Box Culvert - Concrete Pump	SBE						\$ 595		\$ 595	
	NV	National Trench Safety	Traffic Control	Other							\$ 11,767		\$ 11,767
	NV	Wells Cargo	Cold Mix, Reject Sand, Rock	Other							\$ 3,090		\$ 3,090

Las Vegas Stadium SBE Participation



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CC	State	Subcontractor	Scope of Work	SBE/Other	Orig Contract \$ Amount	Original SBE \$ Commitment	Original SBE Commitment %	Current Contract \$ Amount	SBE %	Current SBE \$Participation	Other \$Participation	Actual SBE \$ Paid	Actual Other \$ Paid
	NV	HD White Cap	Equipment Rental	Other							\$ 9,536		\$ 9,536
	NV	Cashman Equipment	Equipment Rental	Other							\$ 5,016		\$ 5,016
	NV	Sunstate	Sewer & Water Materials	Other							\$ 1,793		\$ 1,793
	NV	Ferguson Waterworks	Equipment Rental	Other							\$ 84,388		\$ 84,388
	NV	United Rentals	Concrete	Other							\$ 20,386		\$ 20,386
	NV	Nevada Ready Mix	Equipment Rental	Other							\$ 10,633		\$ 10,633
	NV	Ahern Rentals	Trucking Materials	Other							\$ 2,474		\$ 2,474
	NV	Werdco	Trucking Materials	Other							\$ 2,764		\$ 2,764
	NV	Diaz Trucking	Trucking Materials	Other							\$ 385		\$ 385
	NV	Boulder Sand & Gravel	Type II	SBE						\$ 7,717			\$ 7,717
	NV	Hernandez Trucking	Trucking Materials	Other							\$ 2,026		\$ 2,026
	NV	HD Barricade	Traffic Control	Other							\$ 8,575		\$ 8,575
	NV	Nelson Hiniker Striping	Traffic Control	SBE						\$ 3,240		\$ 3,240	
	NV	MMC, Inc.	Vactoring	Other							\$ 10,000		\$ 1,950
	NV	A-1 Concrete Cutting	Saw Cutting/Core Drilling/Demo	SBE/MBE						\$ 75,000		\$ 360	\$ -
	NV	Wells Cargo, Inc.	Asphalt Paving	Other							\$ 31,200		\$ 29,640
	NV	Nevada Water Trucks	SWPPP & Dust Control Services	SBE	\$ 494,460	\$ 494,460	100%	\$ 840,436	100%	\$ 840,436		\$ 449,829	\$ -
	PA	ModSpace	On-site Trailers	Other	\$ 1,690,000	\$ -		\$ 1,690,000		\$ -	\$ 1,690,000		
		Professional Services											
	TX	FC Construction Services	Site Access Control & Badging	Other	\$ 483,345	\$ -		\$ 219,624			\$ 219,624		
	NV	Praetorian Group & Assoc.	Onsite Security	SBE	\$ 115,000	\$ 115,000	100%	\$ 115,000	100%	\$ 115,000			
Page 2 of 7	TX	OccuCare International	Safety - Paramedics	Other	\$ 250,000			\$ 250,000			\$ 250,000		

Las Vegas Stadium SBE Participation



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	NE	Proving Ground	BIM VDC	Other	\$ 74,000			\$ 74,000			\$ 74,000		
	NV	Cashman Professional	Photography	SBE	\$ 37,800	\$ 37,800	100%	\$ 37,800	100%	\$ 37,800			
	KS	Henderson Engineers	MEP Consultants	Other	\$ 134,800			\$ 134,800			\$ 134,800		\$ 77,235
	NV	Eros Environmental	SWPPP Inspections	SBE	\$ 18,195	\$ 18,195	100%	\$ 18,195	100%	\$ 18,195			
	UT	Morrison Hershfield Corp.	Design - BEC	Other	\$ 198,500	\$ -		\$ 198,500			\$ 198,500		
	CA	FlyWheel AE Consulting	Aerial Drone Survey	Other	\$ -			\$ -			\$ -		
	NY	Geiger Gossen Campbell	Structural Steel	Other	\$ 407,800			\$ 407,800			\$ 407,800		\$ 52,027
	NV	Preventive Measures	Site Security	SBE	\$ 100,000	\$ 100,000	100%	\$ 100,000	100%	\$ 100,000			
	UT	Morrison Hershfield Corp.	3D Thermal Modeling Analysis	Other	\$ 198,500			\$ 198,500			\$ 198,500		
1.01	WI	Merrill Iron & Steel	Structural Steel	Other	\$ 179,413,551	\$ 26,912,032	15%	\$ 179,413,551	15%	\$ 26,883,529			\$ 3,301,308
	TX	Derr & Isbell Construction	Steel Erection	Other							\$ 78,613,203		\$ 1,873,501
	IL	Chicago Metal Rolled Products	Rolled Materials	Other							\$ 12,800		
	WI	Computerized Structural Design	Connection Design Services	Other							\$ 289,438		
	NV	Hershberger Bros Welding	Misc. Fabrication Services	SBE/DVBE						\$ 28,503		\$ 28,503	
	OK	Hilti	Anchors/Anchor Rods	Other							\$ 15,000		
	IL	Atlas Tube	HSS Tube & Pipe	Other							\$ 25,000		\$ 14,162
	IL	Infra Metals	W, HSS, Plate, Raw Materials	Other							\$ 43,419		\$ 43,419
	TX	Madden Bolt Corp.	Anchor Rod Assemblies	Other							\$ 3,000		
	OH	Nelson Stud Welding	Weld Studs	Other							\$ 3,000		\$ 7,228
	AR	Nucor Yamato Steel	WF Beams, Raw Material	Other							\$ 554,381		\$ 554,381
	KS	Steel & Pipe Supply	W, HSS, Plate, Raw Materials	Other							\$ 27,049		\$ 20,026
	IN	Steel Dynamics	W, C, L, Raw Materials	Other							\$ 19,574		\$ 12,741
	IN	Aarbee Structures	Detailing Services	Other							\$ 5,770,634		\$ 406,061

Las Vegas Stadium SBE Participation



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	IL	Kloeckner Metals	Material Supplier	Other							\$ 6,741		\$ 6,741
	SE	SSAB/IPSCO	Material Supplier	Other							\$ 554,293		\$ 554,293
	IL	Tubular Steel	Material Supplier	Other							\$ 450,450		\$ 440,917
	TX	Universal Steel America	Material Supplier	Other							\$ 7,365		\$ 7,365
1.02a	NJ	Vector-Foiltec	ETF Roofing System	Other	\$ 29,701,944	\$ 4,275,000	14%	\$ 29,701,944	14%	\$ 4,275,000			\$ 491,150
1.02b	VA	Freyssinet, Inc.	Cable Net Roof Support	Other	\$ 31,600,000	\$ 3,070,000	10%	\$ 31,600,000	10%	\$ 3,070,000			\$ 2,059,956
1.03	NV	Sunstate Companies, LLC	PreCast	Other	\$ 25,129,767	\$ 3,769,465	15%	\$ 25,129,767	15%	\$ 3,769,465			\$ 2,193,131
1.04/1.05	MN	Harris Companies	Mechanical & Plumbing	Other	\$ 121,500,000	\$ 18,225,000	15%	\$ 121,953,900	14%	\$ 17,101,317			\$ 1,565,550
	NV	Maui One Excavating	Trenching, Excating & Hauling	SBE/MBE						\$ 1,073,683			
	NV	Trinity Land Survey	Box Culvert - Survey	SBE/WBE						\$ 50,000			
1.06	NV	Gephart/Morse	Electrical	Other	\$ 85,793,108	\$ 13,087,750	15%	\$ 85,991,233	15%	\$ 12,836,079			\$ 3,474,618
	NV	Morse Electric	Excavation	Other							\$ 100,000		
	NV	MMC	Hydro Excavating	Other							\$ 10,450		
	NV	A-1 Concrete	Concrete & Excavation	SBE/MBE						\$ 117,944		\$ 113,584	
	NV	Pyrocom	Sprinkler Monitoring Dialer	SBE/WBE						\$ 8,860			
	NV	Hampton Tedder Electric	Electrical Testing	Other							\$ 2,400		
	NV	Lone Mountain Excavation	Excavation	Other							\$ 1,263,828		\$ 850,316
	NV	Live Electric	Electrical	SBE/WBE						\$ 103,500		\$ 47,500	
	NV	Westland State	Parking	Other							\$ 228,853		\$ 228,853
	NV	The Tiberti Fence Company	Drilling	SBE						\$ 21,367		\$ 20,117	
	NV	Main Electric	Electrical Supplier	Other							\$ 1,189,376		\$ 116,203
	NV	Codale Energy	Electrical Supplier	Other							\$ 294,591		\$ 131,136
1.07	NV	Desert Fire Protection, LP	Fire Protection	Other	\$ 14,200,000	\$ 2,130,000	15%	\$ 14,200,000	15%	\$ 2,130,000			
1.10	NV	KONE	Elevator & Lifts	Other	\$ 17,942,010	\$ 1,210,175	7%	\$ 17,942,010	7%	\$ 1,210,175			\$ 2,194,701
2.01a	NV	Trinity Land Survey	Box Culvert - Survey	SBE/WBE	\$ 38,770	\$ 38,770	100%	\$ 58,623	100%	\$ 58,623		\$ 50,854	

Las Vegas Stadium SBE Participation



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2.01f	NV	Marnell Masonry	Box Culvert - Masonry	SBE	\$ 33,198	\$ 33,198	100%	\$ 33,198	100%	\$ 33,198			
2.01h	NV	Sahara Concrete	Box Culvert - Site Concrete, Paving & Hardscapes	SBE	\$ 3,678,883	\$ 3,678,883	100%	\$ 4,180,022	100%	\$ 4,180,022		\$ 3,374,623	
	NV	CMC Rebar	Box Culvert - Reinforcing (Supply & Install)	Other							\$ 670,518		\$ 483,562
	NV	Nevada Ready Mix	Box Culvert - Concrete Supplier	Other							\$ 475,000		
	NV	Dielco Crane Services	Box Culvert - Crane Work	Other							\$ 70,000		\$ 85,225
	NV	Merli Concrete Pumping	Box Culvert - Concrete Pump	SBE						\$ 50,000	\$ -		\$ 49,790
2.01k	NV	The Tiberti Fence Company	Box Culvert - Fence	SBE	\$ 256,862	\$ 256,862	100%	\$ 302,302	100%	\$ 302,302		\$ 143,080	
	NV	Flippen's Trenching	143 Holes	SBE						\$ 8,723			
2.02/2.03	NV	Tab Contractors	Box Culvert /Earthwork/Site Utilities	Other	\$ 15,258,168	\$ 10,707,010	70%	\$ 21,614,944	32%				\$ 10,768,595
	NV	Brightview Landscape	Box Culvert - Landscape & Irrigation	Other							\$ 21,550		\$ 10,236
	NV	Nelson Hiniker Striping	Stripping/Traffic Control	SBE						\$ 16,818			
	NV	Sanders Construction	Drilling & Blasting	SBE						\$ 1,515,000		\$ 1,162,174	
	NV	JS & S Surveying	Land Survey & Construction Staking	SBE/MBE						\$ 287,384		\$ 8,071	
	NV	A-1 Concrete Cutting	Core Drilling/Concrete Cutting/Demolition	SBE/MBE						\$ 27,370		\$ 27,370	
	NV	M Con, Inc.	Utility Work Installation	SBE/MBE						\$ 98,945			
	NV	MMC, Inc.	Hydro Excavating/Vactor	Other							\$ 18,550		\$ 18,550
	NV	Merli Concrete	Pump Concrete	SBE						\$ 10,000			
	NV	Nevada Ready Mix	Concrete	Other							\$ 2,679		\$ 2,679
	NV	Nelson Hiniker Striping	Traffic Control	SBE						\$ 3,240			\$ 1,370
	NV	Sticha Inc.	Trucking Materials	Other							\$ 1,080		
	NV	National Trench Safety	Steel Plates & Shoring	Other							\$ 176,100		\$ 47,100

Las Vegas Stadium SBE Participation



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CC	State	Subcontractor	Scope of Work	SBE/Other	Orig Contract \$ Amount	Original SBE \$ Commitment	Original SBE Commitment %	Current Contract \$ Amount	SBE %	Current SBE \$Participation	Other \$Participation	Actual SBE \$ Paid	Actual Other \$ Paid
	NV	Core & Main	Water Materials	Other							\$ 29,790		\$ 23,137
	NV	MMC, Inc.	Hydro Excavating/Pot Holing	Other							\$ 25,000		\$ 23,475
	CA	Viking Drillers, Inc.	Abandonment (4) Monitoring Wells	Other							\$ 8,800		\$ 8,360
	NV	Acme Electric	Remove/Replace Street Lights	Other							\$ 38,985		\$ 38,985
	NV	Boulder Sand & Gravel	Gravel base for concrete & asphalt disposal	SBE						\$ 357,361		\$ 55,106	
	NV	Elkhorn Environmental	Trucking/Street Sweeping	SBE						\$ 2,156,955		\$ 1,824,801	
	NV	Donovan Brothers Trucking	Trucking/Haul-Off	SBE						\$ 2,518,042		\$ 1,539,507	
	NV	Merli Concrete Pumping	Box Culvert - Concrete Pump	SBE						\$ 10,000		\$ 1,229	
2.05	CA	Malcolm Drilling	Deep Foundations	Other	\$ 8,630,311	\$ 1,588,177	18%	\$ 11,079,892	22%				\$ 8,014,351
	NV	CMC Steel	Reinforcing Steel	Other							\$ 1,939,764		\$ 1,912,318
	NV	Steel Edge, Inc.	Piles	SBE						\$ 289,573		\$ 188,710	
	NV	Precision aggregate Products	Supply Grout for Deep Foundations	SBE						\$ 2,110,690		\$ 1,231,602	
	NV	Trinity Land Survey	Box Culvert - Survey	SBE/WBE						\$ 88,177			\$ 73,949
	NV	Dielco Crane Service	Crane Lift Services	Other							\$ 50,000		\$ 20,353
	NV	TAB Contractors	Load Haul-off & Dispose ACIP Spoils	Other							\$ 195,542		
	NV	Fugro USA Land	Osterberg Cell load testing equipment & services	Other							\$ 205,817		\$ 193,964
	NV	Clark Welding & Fabricating	Welding	Other							\$ 50,842		\$ 50,842
	NV	White Cap	General Building Materials	Other							\$ 41,384		\$ 41,384
	NV	United Rentals	Rental Equipment	Other							\$ 12,679		\$ 6,790
	NV	MMC	Potholing/Vac Truck Work	Other							\$ 1,200		
2.99/3.99	NV	Mortenson/McCarthy	Structural Concrete	Other	\$ 128,419,469	\$ 19,262,920	15%	\$ 128,649,716	12%				
3.99a	WI	Gateway Forming Systems	Horizontal Formwork	Other							\$ 14,730,932		\$ 2,077,963

Las Vegas Stadium SBE Participation



This report reflects procurement activity through May 2018.

CC	State	Subcontractor	Scope of Work	SBE/Other	Orig Contract \$ Amount	Original SBE \$ Commitment	Original SBE Commitment %	Current Contract \$ Amount	SBE %	Current SBE \$ Participation	Other \$ Participation	Actual SBE \$ Paid	Actual Other \$ Paid
	NV	Region 9 Safety	Safety Director	SBE/MBE						\$ 86,400		\$ 6,000	
	NV	Pacific Construction Services	Shoring Rental/Lumber	SBE						\$ 425,100		\$ 262,510	
3.99b	NV	CMC Rebar	Reinforcing	Other							\$ 17,539,133		\$ 1,027,184
	NV	Steel Edge, Inc.	Reinforcing Steel	SBE						\$ 410,944		\$ 288,858	
	NV	Precision Aggregate Products	Concrete	SBE						\$ 12,000,000		\$ 1,001,755	
	NV	Merli Concrete	Concrete Pumping	SBE						\$ 1,000,000			\$ 107,056
	NV	Tab Contractors	Mass Excavating	Other							\$ 5,498,637		
	NV	Glove Connection	PPE Supplies & Small Tools	SBE						\$ 147,565		\$ 73,783	
	NV	Atlas Construction Supply	Column Formwork - Supplies	Other							\$ 500,000		
	NV	BC Wire Rope & Rigging	Rigging Supplies	Other						\$ 646,731		\$ 92,390	
	NV	Pacific Construction Services	Lumber - Supplier	SBE						\$ 586,032		\$ 195,344	
	NV	Concrete Accessories	Grout/Concrete - Supplier	SBE						\$ 129,000			
	NV	Fasteners Inc.	Thread Supplier	Other							\$ 89,770		\$ 12,825
	IL	Grainger	Construction Supplies	Other							\$ 129,000		
	NJ	Hilti	Small Tools & Epoxy	Other							\$ 83,484		\$ 11,926
	CO	Smalley & Company	Water Stop Supplies	Other							\$ 10,532		\$ 1,505
	NV	White Cap	Materials	Other							\$ 710,537		\$ 101,505
	NV	New Life Office LLC	Workstation Materials	Other							\$ 41,552		\$ 20,776
	NV	William Vollmer	Materials	Other							\$ 19,292		\$ 2,756
3.04/3.10	NV	Eberhard Southwest Roofing	Roofing & Waterproofing	SBE	\$ 4,259,219	\$ 4,259,219	100%	\$ 4,259,219	100%	\$ 4,259,219			
Totals					\$ 671,285,376	\$ 113,806,070	17%	\$ 681,809,678	16%	\$ 108,155,254	\$ 136,747,817	\$ 12,508,537	\$ 47,439,948
Goal							15%						

COMMUNITY BENEFITS PLAN UPDATE



DATE: June 19, 2018
FROM: Lynn R. Littlejohn
RE: Las Vegas Stadium
Community Benefits Plan Report – May 2018

SBE Program

- The SBE project goal is 15%.
- The current SBE participation is 17%.
- Approximately \$671 million dollars of work has been awarded with \$114 million committed to SBE firms.
- 38 different SBE firms have been awarded work on the project; 22 with multiple contracts.
- 10 different WMBE firms have been awarded work.
- 79% of the firms awarded work are Nevada based.

Workforce Diversity

- The workforce goal is 38% minority and female.
- The goal is expressed as a percentage of work hours.
- The workforce participation is 62% minority/female and 3% veteran with approximately 201,526 hours worked through May.

Community Engagement and Outreach

- We will be hosting a finishes/interiors subcontractor information session in June.
- Proposal solicitation notices are sent to community organizations.
- Construction updates are provided to the surrounding neighborhood informing them of major construction activity.

Mentoring

- We will be partnering with Clark County's Small Business Opportunity Program to offer classes and seminars to the SBE and WMBE and firms involved with the project.
- A brochure outlining the classes and schedule will be sent to firms within the next 30 days.
- The program commences in mid-August.

Internship Program

- We are participating in the Clark County Summer Business Institute internship program.
- The student is a senior from Secta High School who commenced work June 4.
- He is gaining exposure in all facets of construction having rotations with the following project areas:
 - Safety
 - Document Control
 - Scheduling
 - Cost
 - Preconstruction
 - Accounting
 - Quality
 - Community Benefits
 - VDC

Attached are the SBE and workforce participation reports.

Las Vegas Stadium Workforce Utilization Summary

This report reflects the cumulative hours worked through May 2018.

Subcontractor	Cumulative hours through May 2018				
	Total Hours	Total Minority/Female	Total Veteran	Total Minority/Female %	Total Veteran %
Lewis K Construction	30	30	0	100%	0%
Modern Demo & Services	198	198	0	100%	0%
Total for Lewis K Construction	228	228	0	100%	0%
Geotechnical & Environmental Services	0	0	0	0%	0%
Eagle Drilling Services	110	33	0	30%	0%
Total for Geotechnical & Environmental Svs	110	33	0	30%	0%
Nevada Water Truck	6,677	4,084	0	61%	0%
Total for Nevada Water Truck	6,677	4,084	0	61%	0%
Amazon Masonry	99	99	0	100%	0%
Total for Amazon Masonry	99	99	0	100%	0%
TAB Contractors - Trailer City	2,439	605	0	25%	0%
Mcon	2,333	2,076	0	89%	0%
Acme Electric - Mcon TC	27	12	0	44%	0%
Olson Precast - Mcon TC	91	91	0	100%	0%
Nevada Tap Master - Mcon TC	2	2	0	100%	0%
Merli - Mcon TC	4	0	0	0%	0%
MMC, Inc.	7	7	0	100%	0%
A-1 Concrete	4	4	0	100%	0%
Wells Cargo	88	44	0	50%	0%
Total for TAB Contractors - Trailer City	4,993	2,838	0	57%	0%
Sahara Concrete	16,271	15,644	0	96%	0%
CMC Rebar	4,434	3,331	0	75%	0%
Dielco Crane Service	379	0	0	0%	0%
Merli Concrete	268	0	0	0%	0%
Total for Sahara Concrete	21,352	18,975	0	89%	0%
TAB Contractors - Main	42,152	16,989	0	40%	0%
Brightview Landscape	24	24	0	100%	0%
Nelson Hiniker Striping	130	56	0	43%	0%
Sanders Construction	3,106	1,985	0	63%	0%
A-1 Concrete	284	157	0	55%	0%
MMC	2,693	2,615	0	97%	0%
Mcon	1,033	918	0	89%	0%
MMC - Mcon	80	67	0	83%	0%
Viking Drillers, Inc.	4	0	0	0%	0%
Acme Electric	733	414	0	56%	0%
Merli Concrete	10	0	0	0%	0%
Total for TAB Contractors - Main	50,247	23,203	0	46%	0%
Southland - TC	473	191	0	40%	0%
Lone Mountain - Southland	614	152	0	25%	0%
Total for Southland - TC	1,087	343	0	32%	0%
Gephart-Morse, LLC	0	0	0	0%	0%
Morse Electric - GM	9,715	6,766	2,007	70%	21%
A-1 Concrete - Morse	549	289	24	53%	4%
MMC - A-1 Morse	52	52	0	100%	0%
Lone Mountain - Morse	4,437	1,613	0	36%	0%
Live Electric - Morse	98	98	0	100%	0%
Gephart Electric - GM	0	0	0	0%	0%
Total for Gephart-Morse, LLC	14,850	8,817	2,031	59%	14%
The Tiberti Fence	807	486	12	60%	1%
Flippins	77	25	0	32%	0%
Total for Tiberti Fence	884	511	12	58%	1%
Malcolm Drilling	17,678	5,871	0	33%	0%
CMC Rebar	2,913	2,030	0	70%	0%
Clark Welding & Fabricating	144	76	0	53%	0%
Dielco Crane	108	0	0	0%	0%
MMC	5	5	0	100%	0%
Total for Malcolm Drilling	20,848	7,982	0	38%	0%
Mortenson McCarthy JV	0	0	0	0%	0%
McCarthy	39,908	29,319	3,198	73%	8%
Merli Concrete Pumping	331	61	0	18%	0%
CMC Rebar	20,055	17,115	0	85%	0%
Gateway Concrete	11,209	7,082	212	63%	2%
Mortenson	3,031	1,689	330	56%	11%
Total for Mortenson McCarthy Joint Venture	74,533	55,265	3,740	74%	5%
Eberhard SW Roofing	592	592	0	100%	0%
Total for Eberhard Southwest Roofing	592	592	0	100%	0%
Harris	2,646	1,179	368	45%	14%
Mau One	1,072	670	0	63%	0%
Lone Mountain	1,312	458	0	35%	0%
Total for Malcolm Drilling	5,029	2,306	368	46%	7%
TOTAL HOURS	201,526	125,274	6,150	62%	3%
			Goal	38%	

ADDITIONAL INFORMATION / UPDATES

StadCo has, and continues to, comply with Section 35 (2)(c) and 35 (2)(e) of the Act as evidenced by JLL's Report.

In accordance with Section 31- (c)(1)(2)(3) of Nevada Senate Bill 1, Mortenson | McCarthy Las Vegas Stadium, A Joint Venture is following the below process in regards to verification of the payment of applicable prevailing wages.

Contractors that are awarded construction contracts for the work are required to follow the NRS 338 requirements outlined in Senate Bill 1. This section pertains to the prevailing wage for public works projects as governed by the Nevada Labor Commissioner.

Mortenson | McCarthy has implemented LCPTTracker Construction Certified Payroll – Labor Compliance Software which is a widely recognized tracking and certification software for prevailing wage projects. Mortenson | McCarthy maintains and updates the required prevailing wage rates in the database, based on those published by the Nevada Labor Commissioner's website. All contractors that have received a construction contract and are subject to the prevailing wage requirements are required to report payroll hours and wages for designated workers through this system. The contractor's entries into this system verifies compliance with wages and fringes as noted in the NRS 338 requirements.

EarthCam View - July 10, 2018

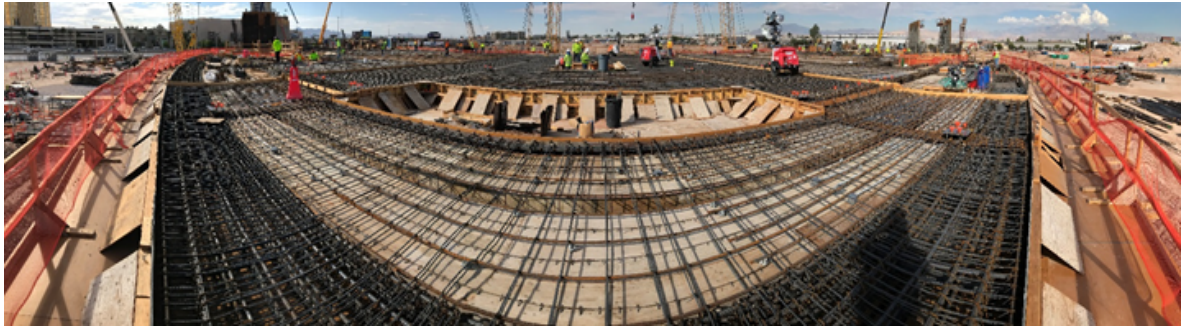


As of July 9, 2018 approximately 18,202 out of an estimated total of 104,708 cubic yards of concrete have been poured. The total number of columns poured is 230, 161 on the field level and 69 on the mezzanine level. As of July 9, ten deck pours were completed.

Panoramic view of the bowl viewed from Main Concourse elevated deck.



Main Concourse north end elevated deck preparation for concrete pour.



Rebar and Form work continues in the Cores



Steel truss column assembly beginning on site.



First piece of production pre-cast stadia at Western Pacific yard in Sloan, NV.

